

**Anew America Community Corporation  
Berkeley, CA**

<b>Project Title</b>	Step UP! IDA Program
<b>Contact Information</b>	Francisca Montes 1918 University Avenue, Suite 3A Berkeley, CA 94704 (510) 540-7785 x 310
<b>AFI Grant Amount</b>	\$96,353
<b>Nonfederal Support</b>	\$96,353
<b>Project Period</b>	September 2002 – September 2007
<b>Highlights</b>	AnewAmerica is expanding its existing AFI-supported IDA microenterprise program to offer 68 new IDAs to recent immigrants for homeownership, microenterprise, or post-secondary education. The match rate is \$2 to \$1, up to \$3,000 in participant savings over 24 months. Financial literacy training is provided in the native language of participants, as needed. In addition to core training, examples of additional services include counseling, crisis management, peer support, mentoring, credit repair, and advanced financial education.
<b>Target Population</b>	New low-income immigrants, primarily Latino and Vietnamese, who are eligible for TANF and located in the San Francisco Bay Area of California, primarily Alameda County and the Enhanced Enterprise Community of Oakland.
<b>Grantee/Collaborative Description</b>	AnewAmerica Community Corporation is a nonprofit microenterprise development organization. The Step UP! IDA Program is being integrated with a Job Opportunities for Low Income (JOLI)-funded microenterprise training program, which offers business training, technical assistance, coaching and mentoring, social responsibility, and access to micro-loans. AnewAmerica is partnering with Washington Mutual Bank.